

2021 AEC M&A Q1 Review

U.S. M&A sets first quarter record as the promise of federal stimulus spending, combined with the potential for tax increases next year, supercharges demand for deals.

Types of Deals

January 1 – March 31

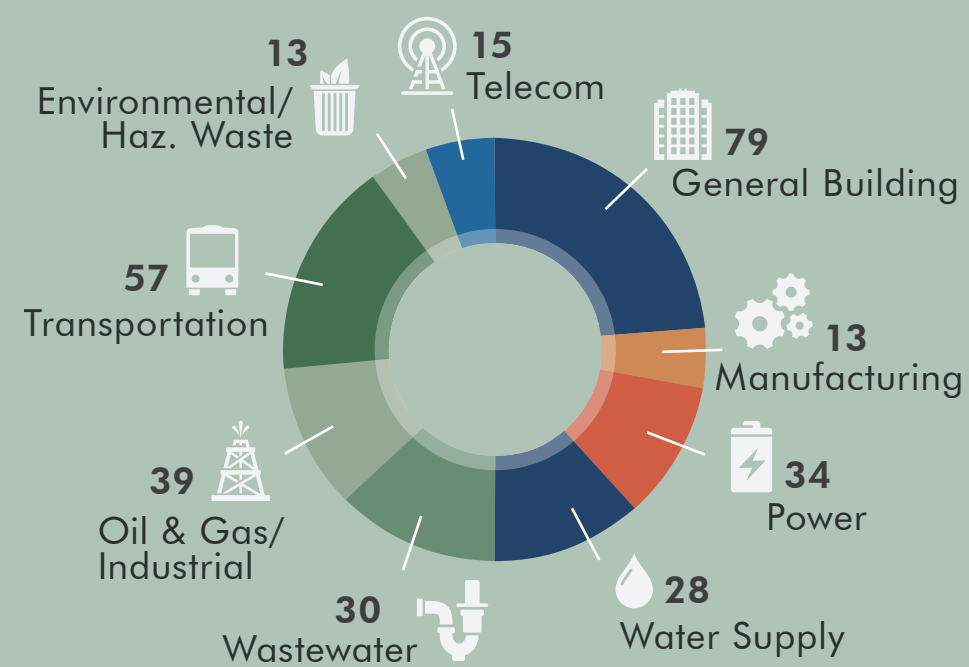
BUYERS

MEDIAN SIZE
\$89.4 MILLION REVENUE
340 EMPLOYEES

SELLERS

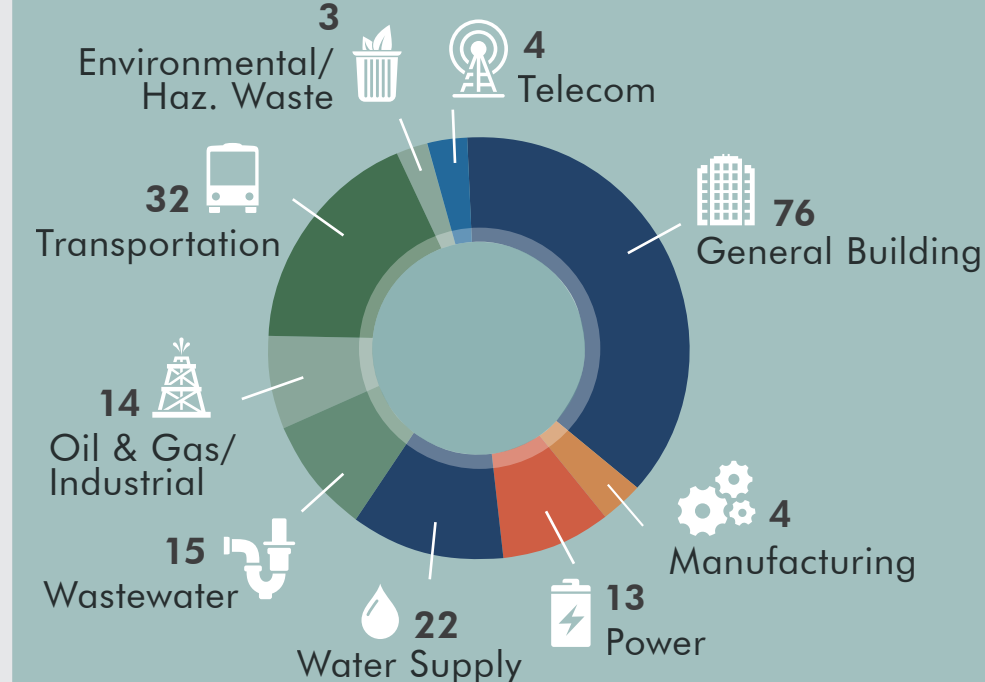
MEDIAN SIZE
\$3.2 MILLION REVENUE
22 EMPLOYEES

BY SECTOR



Deals may be included in more than one market or service.

BY SECTOR



Deals may be included in more than one market or service.

PROVIDING SERVICES IN

Architecture / Interior Design: 26



Engineering: 76



CM/PM: 22



Surveying/Mapping: 21



Environmental Services: 33



PROVIDING SERVICES IN

Architecture / Interior Design: 23



Engineering: 74



CM/PM: 19



Surveying/Mapping: 15



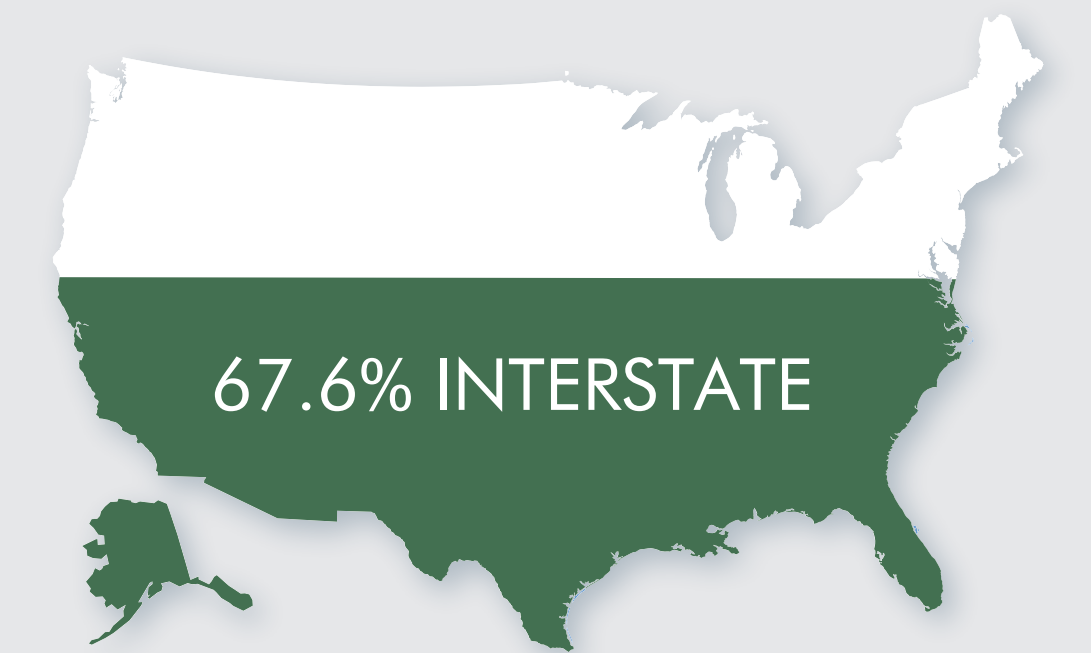
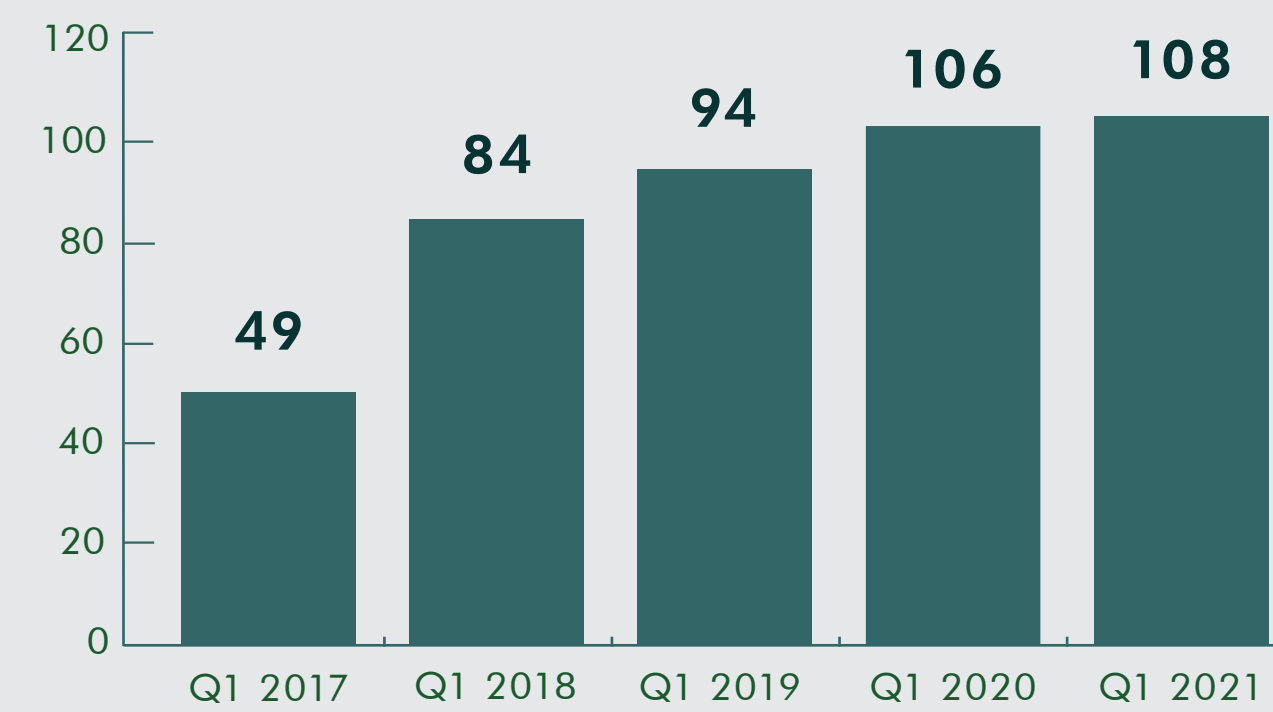
Environmental Services: 31



U.S. Deals

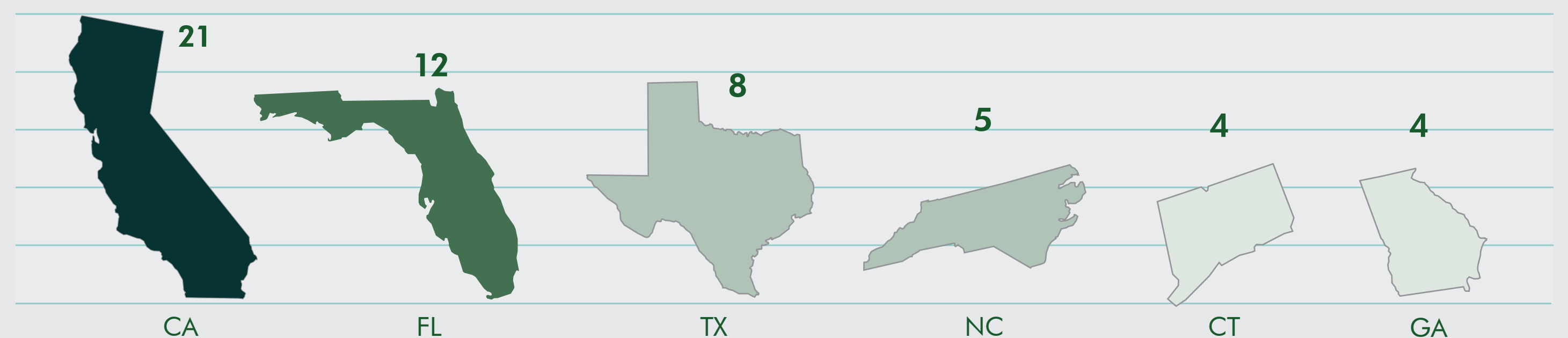
January 1 – March 31

U.S. DEALS PACE FOR RECORD CONSOLIDATION



U.S. DEALS:
73 INTERSTATE

TOP STATES FOR DEALS



HEADLINE TRANSACTIONS IN Q1 2021

37% OF U.S. DEALS INVOLVED ENR TOP 500 RANKED FIRMS

WOOLPERT
ENR #72 and MSD Partners

RATIO
ENR #347 and Hennick & Company

AEGION
ENR #70 and New Mountain Capital

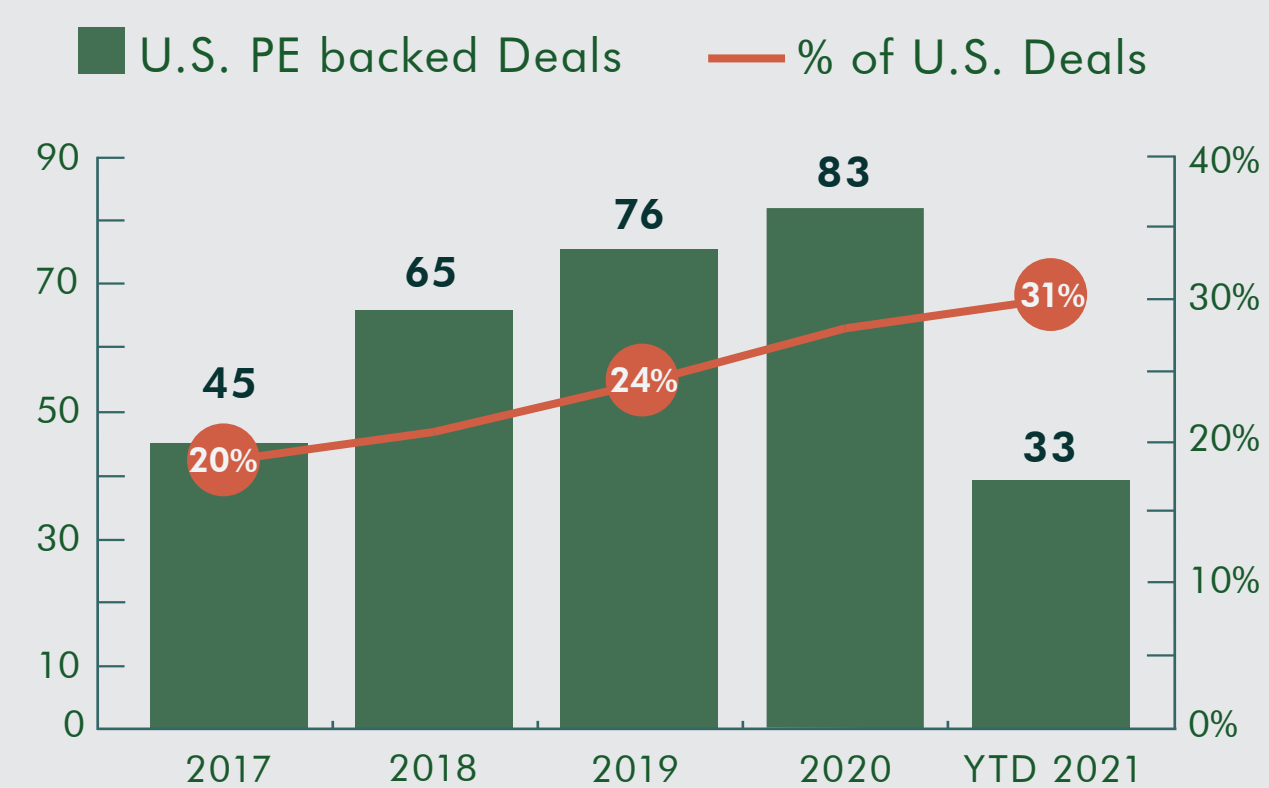
UniversalPegasus INTERNATIONAL
ENR #59 and PMC Capital Partners

ENERCON
ENR #87 and AE Industrial Partners

murraysmith
ENR #258 and CONSOR Engineers

GOLDER
ENR #18 and WSP

Focus on Private Equity



30.5% OF U.S. DEALS IN Q1 2020 INVOLVED PRIVATE EQUITY

