

Saybrook Announces the Sale of Founding Interest in GISI

May 1, 2024

Saybrook Management today announced the sale of its founding interest in Global Infrastructure Solutions Inc. (GISI) back to GISI marking a significant milestone in Saybrook's 30-year track record building companies in logistics management.

Under the leadership of CEO Jonathan Rosenthal, Saybrook has achieved a 5-year average multiple of invested cash of 5.35x across 14 platforms and add-on logistics investments. Rosenthal said "I take great pride in having helped launch GISI in 2017 and in the company's impressive growth. As a Founding Board Member, I am honored to have learned from true industry experts who have built GISI into one of the largest global players with over 14,500 employees in 100 countries and revenues of \$13 billion."

Rick Newman, GISI Chair and CEO said, "It has been a pleasure to associate with Saybrook for these past seven years. Mr. Rosenthal's ability to analyze the trends in the global economy and insight into the potential impact to our markets in addition to his support of our management and employee ownership model has contributed to our success."

The sale of GISI shares follows Saybrook's exit of Taylored Services and Toll Global Logistics (U.S.) to Yusen Logistics, delivering an 8x multiple of invested cash. Saybrook transformed a small New Jersey-based logistics company into an industry leader with 11 distribution centers nationwide, 5,000 employees, and 5.5 million square feet of facilities handling 1.45 million SKUs daily. Scott Adelson, Co-President of Houlihan Lokey who represented Saybrook said, "Taylored exemplifies Saybrook's ability to drive growth in the logistics sector, even amidst a pandemic disruption and global financial crises, by leveraging advanced computing, a global vision and operational excellence."

Link to original press release:

<https://www.globenewswire.com/news-release/2024/05/01/2873473/0/en/Saybrook-Announces-the-Sale-of-Founding-Interest-in-GISI.html>

