

Round Table Capital Partners Announces Sale of Majority Stake in Verdantas, Paving the Way for Strategic Growth

May 7, 2024

Round Table Capital Partners (RTC), a private equity firm specializing in lower middle market growth platforms, today announced that it sold a majority stake of its portfolio company Verdantas, LLC (Verdantas or the Company) to Sterling Investment Partners (Sterling). Verdantas management, employees, and RTC will retain significant equity interests in the Company.

Based in Tampa, FL, Verdantas is a leading provider of environmental science, engineering, and consulting services across industrial, energy, government, water, transportation, real estate, and technology end-markets. Verdantas is led by CEO Jesse Kropelnicki and a team of seasoned executives and entrepreneurs, and the Company has distinguished itself in the realm of environmental science, sustainable engineering, and digital solutions. With industry-leading growth, the Company strategically operates across several markets experiencing secular tailwinds. Since its inception in 2020, Verdantas has rapidly expanded its footprint, acquiring 18 companies and fostering a workforce of over 1,450 staff nationwide. The Company's people-focused approach has resulted in industry-leading retention rates, underscoring Verdantas' value proposition to both staff and clients, and its influence within the architectural, engineering, and consulting industry.

"RTC extends its appreciation to the Verdantas team for their instrumental role in steering the company's success," said Christopher Lee, Co-Founder and Co-Managing Partner at RTC. Beyond executing robust growth strategies, including organic expansion and strategic acquisitions, the team has fostered a people-focused culture rooted in collaboration, engagement and rapid trust building across its expanding team."

Jesse Kropelnicki, CEO of Verdantas said, "RTC has been an outstanding partner for our organization. They have supported our vision of growing a differentiated national professional services firm by committing to a people-focused approach. With RTC's entrepreneurial mindset and strategic backing, we've built a solid foundation for sustained, industry-leading growth with a positive work culture. Our entire organization is deeply grateful for their trust and support over the past four years."

Tony Brindisi, Co-Founder and Co-Managing Partner at RTC, added, "Here we grow again! Our goal in building the Verdantas organization was always to build a market-leading growth platform and to ultimately find a strong partner that is well-positioned to support the organization in achieving its next phase of growth. We are thrilled to partner with the Sterling team, maintaining our support through minority ownership and a seat on Verdantas' Board of Directors, alongside Jesse Kropelnicki, Sterling, and their partners."

Link to original press release:

<https://www.verdantas.com/news-insights/article/1567/round-table-capital-partners-announces-sale-of-majority-stake-in-verdantas-pavin>

