

## Bernhard Capital Establishes Institutional Program Management Platform with Acquisition of Brailsford & Dunlavey

June 27, 2024

Bernhard Capital Partners ("Bernhard Capital" or "BCP"), a services and infrastructure-focused private equity management firm, today announced the establishment of a dedicated institutional program management ("IPM") platform through a controlling investment in Brailsford & Dunlavey ("B&D"), a premier development advisory and program management firm. Financial terms of the transaction were not disclosed.

Brailsford & Dunlavey is a leading provider of multi-disciplinary advisory, project management, and construction management services for educational institutions, municipal agencies, sports venues, and non-profits. Since its founding in 1993, B&D has completed projects for more than 1,000 clients across all 50 U.S. states. B&D's advisory work includes project planning and development, implementation and oversight of project activities such as preconstruction and construction, and improving the operational efficiency and effectiveness of existing assets.

In addition to its industry-leading advisory capabilities, B&D also serves clients through its dedicated facility operations and management business, CENTERS, which was established as the first company in the industry solely focused on outsourced management of collegiate recreation assets. Today, CENTERS has broadened its focus to include all campus centers, such as student and convocation centers, and continues to deliver high-quality operational services to a growing number of educational institutions and non-profits. This includes support for marketing and retail merchandising, personnel management, student development, asset management, facility maintenance, and third-party contract oversight.

"We're thrilled to have the opportunity to partner with B&D, the best-in-class IPM firm and the largest advisory and program management provider focused on the education and non-profit sectors," said Mark Spender, Partner at Bernhard Capital. "As the cornerstone of our institutional program management platform, we look forward to working alongside B&D's experienced and dynamic leadership team and leveraging our proprietary Blueprint framework to accelerate the platform's growth strategy through acquisitions, as well as expanded capabilities. We're confident that B&D's talented team and existing customer relationships across its business segments will serve as a strong foundation for the success of our IPM platform."

Link to original press release:

https://www.prnewswire.com/news-releases/bernhard-capital-establishes-institutional-program-management-platform-with-acquisition-of-brailsford-dunlavey-302184433.html

