Pinchin Completes Acquisitions of CodeGreen and EBS

July 18, 2024

Keystone Capital Management, L.P. ("Keystone") is pleased to announce that its portfolio company Pinchin Ltd. ("Pinchin") has acquired CodeGreen Solutions, LLC ("CodeGreen") and Environmental Building Solutions, LLC ("EBS"). Pinchin is a North American environmental and engineering consulting firm providing a comprehensive suite of compliance-oriented services focused on the built environment.

CodeGreen, formerly a portfolio company of Victor Capital Partners, and EBS complement Pinchin's environmental compliance capabilities with an expanded set of technical services focused on building performance & regulatory compliance. CodeGreen provides building & fire code consulting, special inspections, and sustainability advisory services to building owners and property managers. EBS provides indoor air & water quality inspection and consulting services to a similar client base. Both businesses are based in New York City.

"We are truly excited to accelerate our growth into the US through the partnerships with CodeGreen and EBS. These businesses are leaders in their market and we look forward to helping continue their legacy of success," noted Jeff Grossi, CEO of Pinchin.

"This combination is a natural continuation of our value creation strategy. We look forward to supporting the Pinchin, CodeGreen, and EBS teams as we seek to build a differentiated provider of solutions and services with an increasing focus on high performing buildings," commented David Greer, Managing Director of Keystone Capital.

Keystone and Pinchin continue to actively seek acquisition opportunities in the environmental and regulatory compliance industry with a focus on U.S. based businesses operating within the built environment. Parties with knowledge of relevant potential investment opportunities are encouraged to contact Keystone.

Link to original press release:
https://www.morrisseygoodale.com/wp-content/uploads/2024/07/Pinchin-Completes-Acquisitions-of-CodeGreen-and-EBS.pdf