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**Foth Acquires Olsen Associates**

Natick, MA (July 16, 2024) – Foth, a science, engineering, and technology services firm, acquired Olsen Associates, Inc., a coastal engineering firm based in Jacksonville, Florida. This strategic acquisition will combine the strengths of both firms to provide unparalleled service offerings, enhance growth opportunities, and expand geographic reach.

Olsen’s experience over the last 42 years with coastal modeling, beach and inlet management, sediment transport, environmental permitting, and coastal resiliency in the southeast United States, Caribbean, Mexico, Central America, Pacific, and Indian Oceans is a complement to Foth’s strong presence in the United States’ northeast, west, and central/fresh coastal regions.

“We are thrilled to combine our resources and expertise with those of Olsen to continue growing client relationships in and around the southeast United States, solving even more of the toughest science and engineering challenges,” said Foth CEO Randy Homel. “We also look forward to welcoming our new employee-members who have demonstrated a proven track record of success in a wide range of coastal engineering disciplines.”

Olsen Principal Chris Creed reiterated that, “Joining Foth is a unique opportunity for our existing and future clients, as well as our employees. We are proud of the tremendous work we’ve been able to do alongside our clients and are excited to enhance service offerings and career opportunities with this acquisition.”

Morrissey Goodale, a specialized management consulting and research firm exclusively serving the architecture, engineering, and environmental consulting industries, initiated the transaction and advised Foth.



**About Morrissey Goodale:**

Morrissey Goodale has helped hundreds of clients transform and grow their architecture, engineering, and environmental consulting companies into high-level performers through strategic business planning, mergers and acquisition advisory, valuation and ownership transition, market research, marketing and business development, leadership training and development, Lean Operation Strategies, organizational development and management, virtual reality solutions, and executive search. Morrissey Goodale's team of M&A consultants assist throughout the M&A process, from preparing firms for a transaction to a successful integration.

Morrissey Goodale's extensive network of relationships with AE industry decision-makers around the globe uniquely qualifies the firm to identify the right buyers or sellers and guide AE firms through the complex merger or acquisition process, from conception to close.

