

## Dornan Engineering Group to be Acquired by Turner Construction Company

*July 24, 2024*

Dornan Engineering Group ('Dornan' or the 'Group') is pleased to announce that it has agreed to be acquired by Turner Construction Company ('Turner'). Dornan is a specialist mechanical, electrical, instrumentation and commissioning engineering contractor with operations in Ireland, the UK, Continental Europe, and the Nordics. Turner's 12,000 people complete \$18 billion annually and is the largest building contractor in North America with a growing presence across Europe. The agreement to acquire 100% of Dornan is subject to the customary merger control approval process in the European Union.

Dornan has over 1,000 direct employees and expects to deliver €700 million of turnover this year. It has a backlog of approximately €1.1 billion. Dornan delivers services on complex large-scale projects for blue-chip clients predominantly in the advanced technology sector, including data centres and biopharma facilities. This sector represents approximately 85 percent of Dornan's order book. The Group also delivers key projects for clients in the industrial, healthcare, commercial, aviation, and education sectors.

Dornan is a leader in the advanced technology market in Europe and Turner is long recognised as a leading player in this market in North America. Both companies have well-established long-term client relationships. The combination of Turner and Dornan creates a business of significant scale in Europe with the ability to deliver an increased portfolio of work and a wider range of services.

Turner has expanded its service offering in Europe and is working on data centre projects in the Netherlands and Spain. Through the complementary services of Dornan, Turner sees a significant opportunity to expand its presence in Europe with new and existing clients.

"Dornan brings incredible strength to Turner and is an important part of Turner's strategy to serve clients wherever their needs are," said Peter Davoren, President and Chief Executive Officer, Turner Construction Company. Davoren continued, "The combination of Turner and Dornan will enable us to offer a broader range of services and solutions that our clients seek in Europe."

"Turner has identified \$20 billion of advanced technology project opportunities in Europe," said Mike Kuntz, Executive Vice President, Turner Construction Company. Kuntz continued, "The technical expertise of Dornan's people, range of offerings, record of excellence in client service, and shared values made the company the obvious choice for Turner to accelerate growth in the region."

*Link to original press release:*

<https://www.dornan.ie/news/dornan-engineering-group-to-be-acquired-by-turner-construction-company/>

