

Qualus to Acquire PFES

August 28, 2024

Qualus Corporation (“Qualus”), a leading pure-play power services firm and innovator at the forefront of the energy transition, announced today that it has entered into a definitive agreement to acquire Planet Forward Energy Solutions, LLC (“PFES”), a specialized and differentiated provider of program management and strategic advisory services to the power industry and utilities. PFES will bring to Qualus deep expertise and resources in multi-disciplinary program and project management, project controls, construction management, and owner’s engineering services. The firm will also expand Qualus’ advisory services in the areas of business intelligence, data analytics, and in deploying advanced technologies to enhance decision-making, operational efficiency, demand forecasting, and safety adherence while integrating innovation with existing systems.

PFES has extensive experience managing large, long-term power and utility infrastructure programs. The firm serves as a trusted advisor to optimize the structuring of capital investment strategies and allocation of resources as part of multi-decade long critical infrastructure initiatives for its clients, including initiatives in grid resiliency, clean energy, energy efficiency and increased generation investment related to renewables, decarbonization, electrification, and data center expansion.

“The addition of PFES to Qualus will broaden our service offerings and enhance the ability of both firms to provide clients with more robust, comprehensive solutions and resources, by deploying our full range of capabilities from strategic advisory to program development and management, to engineering and digital solutions, to specialized field services, to full program and project delivery,” said Dr. Hisham Mahmoud, Chairman and CEO of Qualus. “We look forward to welcoming the PFES team to Qualus and are excited for the opportunities this combination will create for our people and clients.”

Link to original press release:

<https://qualuscorp.com/qualus-to-acquire-pfes/>

