

Montrose Environmental Group Acquires Origins Laboratory, Strategically Expanding Environmental Testing Operations in Rocky Mountain Region

September 10, 2024

Montrose Environmental Group, Inc. ("Montrose" or "the Company") (NYSE: MEG), a high-growth global environmental solutions company, today announced the acquisition of Origins Laboratory, LLC ("Origins"), a leading environmental laboratory. Origins, including owners Noelle and David Mathis, will be integrated into the Company's Measurement and Analysis Segment and operate as part of Enthalpy Analytical, LLC ("Enthalpy"), a subsidiary of Montrose. Terms of the transaction were not disclosed.

Founded in Denver, Colorado in 2006, Origins is a NELAP-certified environmental testing laboratory that specializes in measuring the contamination of water, soil and air for oil and gas clients in the Rocky Mountain region. In addition to servicing the traditional measurement needs of their clients, Origins also offers advanced services for emerging market demands, such as specialized air analysis for volatile organic compounds (VOCs) and measurement of per- and polyfluoroalkyl substances (PFAS).

Origins is an established leader, providing accurate, reliable analytical results with quick turnaround times that include the capability for same-day results. Origins' ability to provide rapid results allows clients to achieve significant cost savings by facilitating faster remediation efforts, reducing time on site, and improving overall project efficiency.

The acquisition of Origins empowers Montrose to provide laboratory services in conjunction with other environmental solutions already offered to clients in the region, resulting in an integrated, differentiated solution suite to address clients' current and changing needs as regulations continue to evolve.

Origins Laboratory's President, Noelle Doyle Mathis added: "We are delighted to join Montrose, an organization that is focused on innovation, technical excellence and continued growth. Together we will continue to provide our clients with the exceptional service they have come to know, while expanding service offerings through the network of Enthalpy labs and suite of additional Montrose services."

Aurum Capital Connect acted as lead financial advisor to Origins Laboratory. Steptoe & Johnson PLLC acted as legal advisor to Origins Laboratory.

Link to original press release:

<https://investors.montrose-env.com/news/news-details/2024/Montrose-Environmental-Group-Acquires-Origins-Laboratory-Strategically-Expanding-Environmental-Testing-Operations-in-Rocky-Mountain-Region/default.aspx>

