

## FOR IMMEDIATE RELEASE

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## **McAdams Acquires AVID Group**

Natick, MA (November 19, 2024) – McAdams, a full-service civil engineering, land planning, landscape architecture, transportation, and geomatics firm, acquired AVID Group®, a Central Florida civil engineering firm known for its expertise in commercial and retail projects throughout Florida.

This strategic acquisition will strengthen McAdams' position in the southeast and enhance its ability to serve both existing and new clients.

With this acquisition, McAdams will bolster AVID's existing services in the Central Florida market. AVID's strong local knowledge and proven track record in land development will complement McAdams' existing expertise.

"We are thrilled to welcome the talented AVID team into the McAdams organization," said Mike Munn, President and Chief Executive Officer of McAdams.

The combined firm will leverage its knowledge, skills and abilities to provide clients with creative planning and problem-solving solutions, ensuring that projects are executed efficiently and cost-effectively.

Morrissey Goodale, a specialized management consulting and research firm exclusively serving the architecture, engineering, and environmental consulting industries, advised McAdams in the transaction.

## About Morrissey Goodale:

Morrissey Goodale has helped hundreds of clients transform and grow their architecture, engineering, and environmental consulting companies into high-level performers through strategic business planning, mergers and acquisition advisory, valuation and ownership transition, market research, marketing and business





development, leadership training and development, Lean Operation Strategies, organizational development and management, virtual reality solutions, and executive search.

Morrissey Goodale's team of M&A consultants assist throughout the M&A process, from preparing firms for a transaction to a successful integration.

Morrissey Goodale's extensive network of relationships with AE industry decisionmakers around the globe uniquely qualifies the firm to identify the right buyers or sellers and guide AE firms through the complex merger or acquisition process, from conception to close.

