

FOR IMMEDIATE RELEASE

Contact: Jenny Abaunza Tel.: 812-369-8248 Email: jabaunza@morrisseygoodale.com Website: <u>www.morrisseygoodale.com</u>

McAdams Acquires the Carolina Operations of TPD

Natick, MA (January 8, 2025) – McAdams, a full-service civil engineering, land planning, landscape architecture, transportation, and geomatics firm, acquired two offices from TPD, formerly known as Traffic Planning and Design, Inc., a transportation engineering, environmental, and construction services firm.

The offices, located in Asheville, NC, and Greenville, SC, allow McAdams to strengthen its connection to its roots in North Carolina and expand into South Carolina.

With this acquisition, McAdams will further develop its transportation solutions division and continue to nurture existing relationships with cities, towns, and public officials.

"As we aim to expand the transportation sector within McAdams, we're confident that together, we can deliver the best solutions to clients throughout the Carolinas, Texas and Florida." said Mike Munn, President and Chief Executive Officer of McAdams.

Morrissey Goodale, a specialized management consulting and research firm exclusively serving the architecture, engineering, and environmental consulting industries, advised McAdams in the transaction.

About Morrissey Goodale:

Morrissey Goodale has helped hundreds of clients transform and grow their architecture, engineering, and environmental consulting companies into high-level performers through strategic business planning, mergers and acquisition advisory, valuation and ownership transition, market research, marketing and business development, leadership training and development, Lean Operation Strategies,





organizational development and management, virtual reality solutions, and executive search.

Morrissey Goodale's team of M&A consultants assist throughout the M&A process, from preparing firms for a transaction to a successful integration.

Morrissey Goodale's extensive network of relationships with AE industry decisionmakers around the globe uniquely qualifies the firm to identify the right buyers or sellers and guide AE firms through the complex merger or acquisition process, from conception to close.

